

When your Federal Direct loan funds are disbursed to your student account, **these loans automatically pay your tuition and fees for the current term in process.** Students may view their balance on the student [Portal](#).

The additional costs on your student account that your loan may be applied towards are listed below. Please check which costs you would like your loan to be applied towards, and specify the amount if necessary.

- _____ **Future tuition/Fees**
- _____ **Rent**
 - 1st month only**
 - Rent for _____ months**
- _____ **Past due expenses on account**
- _____ **Add/drop and late registration fees**
- _____ **Graduation fees**
- _____ **Gift to Northern Seminary**
- _____ **Other**
- _____ **None of the above**

In the event that a credit balance occurs on your student account and there are more loan funds on your student account than will be used for the current term's tuition and fees and your selection from the eight choices above, please select one of the following three credit balance processing options.

1. If you would prefer Northern to leave remaining funds on your student account, please check here:
2. If you'd prefer that Northern directly deposit any remaining loan amount into your bank account, please check here:

If this is your preference, please attach a voided check or savings deposit ticket to this document.

Please also indicate: Checking account Savings account

3. If you'd prefer the remaining funds returned to you by check, please check here:

My signature below indicates that I have read, understand, and agree to the following:

I authorize Northern Seminary to apply Title IV funds (Direct loans) to the types of "non-mandatory charges" listed above. I understand that these charges are paid only if I incur them during a quarter for which I have a student loan unless otherwise indicated above. I am giving this authorization of my own free will and without coercion by any person or department at Northern Seminary. This authorization shall remain valid unless I rescind it by notifying the Financial Aid office in writing at any time. Three business days will be allowed after receipt by the Financial Aid Office for my authorization to be cancelled.

Name (print) _____
Signature _____
Student ID Number _____
Date _____